INDUSTRIAL REFINERY STOCK VALUATION

Case Study: Industrial – Oil and Gas Company

One of the world's leading energy companies, needed a solution to **count and value all stock** after the sale of part of the company

RGIS®

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One of the world's leading energy companies, with approximately **93,000 employees, operating in more than 70 countries, required the support of RGIS. The oil and gas company has been operating in Argentina since 1914. The main activities are the exploration and production of oil and gas, the refining of crude oil, the marketing of fuels and lubricants.**

REQUIREMENT

The oil and gas company needed a solution to **count and value all stock** after the sale of part of the company, so required RGIS to provide the following:

- All stock to be **accurately counted**
- **Valuation** of all the stock
- **Location** of all the stock items identified
- Locations to include lubricant plant, gas stations and Buenos Aires refinery

SOLUTION

The oil and gas company partnered with RGIS to complete the **count and value all stock project**, and provided the following:

- RGIS teamed up with **third party engineers and experienced valuers**
- **Counted gas** in different stages of production, through the measurement of tanks and lubricants
- **Scheduled an experienced RGIS team** for one month to cover all locations

RESULTS

The oil and gas company found by outsourcing the **count and value all stock project** to RGIS, the following results were achieved:

- **Accurately counted** all stock in all locations
- **Valuation, location and quantity stock data reports** were provided to the customer in the format requested
- The reporting ensured the sale process was completed smoothly

By partnering with RGIS, the oil and gas company found that the **valuation, location and quantity stock data reports** were provided in the format requested, which ensured the **sale process was completed smoothly**

Stock Counted

Stock Valued

Accurate Data

Collaborative Approach

CONTACT **RGIS** TODAY TO SEE HOW **WE CAN HELP YOU**

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