



RETAIL FIXED ASSET SURVEY

Case Study: Fixed Asset Count – Retail Conglomerate

A retail conglomerate wanted to **confirm the assets** that were held in new stores and offices after acquisitions

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Case Study: Fixed Asset Services – Retail Conglomerate

One of the largest and most prestigious retail conglomerates in Latin America required the support of RGIS. Active operations in Argentina, Brazil, Chile, Peru and Colombia, a successful multi format strategy that employs more than 140,000 employees. Operations extend through different business lines, such as supermarkets, hypermarkets, home improvement, department stores, shopping centres and financial services with more than 1045 stores in Latin America.



REQUIREMENT

The retail conglomerate wanted to **confirm the assets** that were held in new stores and offices after acquisitions, so required RGIS to provide the following:

- Asset counts within **121 stores and offices**
- **Validation** of asset registers
- **Reports** for each individual store and offices



SOLUTION

The retail conglomerate partnered with RGIS to complete the **retail asset count project**, and provided the following:

- Scheduled a dedicated team of **five experienced RGIS auditors**
- Allocated **two days per store**
- **Identified** existing processes
- **Verified** against expected asset list



RESULTS

The retail conglomerate found that by outsourcing the **retail asset count project** to RGIS to complete, the following was achieved:

- Counted an average of **3,000 assets per location**
- Total assets counted **1,500,000**
- Able to **rectify gaps in existing process** where stores were capturing the data differently
- Validation report **identified missing and duplicate assets** which reduced ordering additional items



By partnering with RGIS, the retail conglomerate **improved processes** to ensure all stores followed the same procedures for **capturing asset data**



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Asset Count



Accurate Data



Improved Processes



Identified Missing Assets



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