

STOCK COUNT TO COMPLETE SALE **AFTER ADMINISTRATION**

Case Study: Warehouse – Advisory, Lending and Investment Company

An advisory, lending and investment company needed a solution to count stock after an acquisition of stock from a company that had gone into administration within a third party warehouse



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An advisory, lending and investment company work with business owners, investors, and operators to help them move forward through change. With services in valuations, dispositions, operations and investments the company provide rapid solutions and reliable outcomes for clients at all points in the business life-cycle. Whether to fuel growth or facilitate strategic consolidation, working across industries and around the world to put assets to their highest and best use.



REQUIREMENT

The advisory, lending and investment company needed a solution to count stock, after an acquisition of stock from a company that had gone into administration within a third party warehouse.

The company required RGIS to provide the following:

- · Complete the count within two weeks in order for the sale to proceed
- Count all stock which was in a third party logistics warehouse
- Assess all requirements in the warehouse prior to the stock count, due to Covid-19 restrictions
- · Be prepared to count stock at high levels



SOLUTION

The advisory, lending and investment company partnered with RGIS to complete the acquisition stock count project, and provided the following:

- · Initial site visit was arranged to identify:
 - · Health and safety issues
 - Covid-19 compliance
 - · Stock at high levels
- · Built a bespoke program for the stock count
- Scheduled four experienced RGIS auditors for three days
- Utilised fork lifts on-site to access high level pallets



RESULTS

The advisory, lending and investment company found by outsourcing the acquisition stock count project to RGIS, the following results were achieved:

- · A complete ground level count of all stock
- · Pallet count on high level stock
- · Spot checks on high pallets
- · Gave the customer confidence that the stock they were buying was actually onsite
- · Reporting provided with accurate data
- Counts completed within tight time-frame given so the sale could proceed

By partnering with RGIS, the advisory, lending and investment company found that all the stock was accurately counted within the time frame given, which meant the sale could proceed in time with confidence



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Warehouse Audit



Accurate Data



Fast Turnaround



Covid-19 Compliant



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